



Redevelopment Agency of the City of San Diego

City Redevelopment Division

FOR IMMEDIATE RELEASE
Wednesday, May 10, 2006

MEDIA CONTACTS:

Eric Symons
(619) 533-5318

Tim Graham
(619) 533-5130

Gateway Family Apartments Latest Affordable Housing Redevelopment Project to Break Ground

Redevelopment Funds Key Subsidy for the Creation of More Affordable Housing Units

SAN DIEGO – The Barrio Logan community today celebrated continued progress in the creation of more affordable housing options citywide with a groundbreaking ceremony for the Gateway Family Apartments development. San Diego City Councilmember Ben Hueso, community representatives and development partners attended the ceremony marking the start of construction of the \$15 million project which is expected to be completed in spring 2007.

“Barrio Logan continues to be a community in desperate need of affordable housing options,” said Councilmember Ben Hueso, whose eighth district includes Barrio Logan. “I am very excited that the Gateway Family Apartments are underway and we will continue to work to get more housing like this built throughout the City of San Diego.”

Gateway Family Apartments will provide 42 for-rent, two- and three-bedroom apartments for families earning between 30%-60% of the Area Median Income. The housing development, located on Logan Avenue and 16th Street, adjacent to the East Village, will offer Universal Design features in all units as well as community meeting space and outdoor recreation facilities.

“We at Simpson Housing Solutions and United Community Inc. are proud to do our part to bring quality affordable housing to the Barrio Logan community,” said Moe Mohanna, Senior Vice President of Simpson Housing Solutions, LLC. “We look forward to providing housing to hard-working families who are struggling to find housing in the San Diego market.”

Subsidized funding for the project was provided through the Redevelopment Agency Affordable Housing Collaborative Program, a collaboration of the Redevelopment Agency (which includes the City’s Redevelopment Division, the Centre City Development Corporation and the Southeastern Economic Development Corporation) and the San Diego Housing Commission. More than \$3.6 million in redevelopment housing set aside funds from the Centre City Redevelopment Project Area will be used for the subsidy. Additional funding includes \$8.7 million in federal low-income tax credit proceeds as well as private lender financing.

Gateway Family Apartments Redevelopment Project
Wednesday, April 10, 2006
Page 2

Developer interest is increasing in the City of San Diego's Redevelopment Agency Affordable Housing Collaborative Program, creating a growing list of proposed projects that will create more affordable housing opportunities for San Diego residents. In addition to the Gateway Family Apartments, there are eight additional affordable housing developments that have been approved for special funding, representing a combined total of 1,170 units, 720 of which are affordable. These nine projects are located throughout the City and represent redevelopment subsidies of more than \$48 million combined. There are ten additional projects pending or under review, representing 1,638 proposed housing units, 717 of which are earmarked as affordable housing. These projects represent potential redevelopment subsidies of more than \$61 million combined.

"We are pleased that the City, its agencies and our development partners will soon be able to offer more affordable housing options for San Diego residents," said Mayor Jerry Sanders. "The City will continue to foster relationships with developers who are committed to bringing high-quality housing for San Diegans of all incomes."

The goal of the City's Redevelopment Agency Affordable Housing Collaborative Program is to increase the City's affordable housing inventory for very low- and low-income households, to assist people with moderate-income levels achieve homeownership and, on a case-by-case basis, to acquire and rehabilitate existing properties. The collaboration of the Redevelopment Agency (which includes the City's Redevelopment Division, the Centre City Development Corporation and the Southeastern Economic Development Corporation) and the San Diego Housing Commission was developed to combine resources to carry out the City's comprehensive affordable housing strategy.

For information on the development of the affordable rental units at Gateway Family Apartments, contact the development team at **United Community Inc.** at **(949) 623-8741**.

For more information about available affordable housing units citywide, contact the **San Diego Housing Commission** at **(619) 231-9400** or visit **www.sdhc.net**. For more information about the Redevelopment Agency Affordable Housing Program, contact the **City's Redevelopment Division** at **(619) 533-4233** or e-mail **AffordableHousingNOFA@sandiego.gov**. Additional affordable housing information is available on the City's Web site at **www.sandiego.gov/ced**.

For more information about the Barrio Logan Redevelopment Project Area, contact **Jim LoBue**, Redevelopment Project Manager at **(619) 533-5263** or via e-mail at **JLoBue@sandiego.gov**, or contact the **Redevelopment Agency/City Redevelopment Division**, at **(619) 533-4233** or visit the City's Web site at **www.sandiego.gov/redevelopment-agency**.

#

*The City of San Diego Redevelopment Agency eliminates blight from designated areas, as well as achieves the goals of development, reconstruction and rehabilitation of residential, commercial, industrial, and retail districts. Redevelopment is one of the most effective ways to breathe new life into deteriorated areas plagued by social, physical, environmental or economic conditions that act as a barrier to new investment by private enterprise. The City of San Diego Redevelopment Agency consists of three divisions: the **City Redevelopment Division** (which provides overall agency management and is housed in the City of San Diego's City Planning and Community Investment Department), the **Centre City Development Corporation** and the **Southeastern Economic Development Corporation**.*